



First Results

Zug, 01/28/2003

The Bossard Group, the leading provider worldwide of components, engineering and logistics solutions for industrial fastenings achieved sales of CHF 450 million, 11 percent down on the prior year. More than 4 percent of the decline in sales is attributable to the marked weakening of foreign currencies against the Swiss franc. The group's provisional unaudited consolidated net profit is in the region of CHF 9 million, which is in line with the expectations announced in October 2002. After the loss of CHF 11.5 million in 2001, the group has improved its result in excess of CHF 20 million – and this with a decrease in sales of almost CHF 60 million. Thus in a difficult economic environment the group has achieved an impressive and sustainable turnaround.

The meeting for financial analysts and the group's press conference will be held on March 18, 2003. Detailed financial data and final proposals to the annual general meeting will be announced on the same day. The annual report will also be issued on that date. The annual general meeting will be held on June 11, 2003 in the Theater-Casino in Zug, Switzerland, where the interim report for the first four months of 2003 will also be presented.

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