



Subsidiary in Germany sold to Böllhoff Group

As at May 1, 2005, the Bossard Group sold its German subsidiary Bossard Germany GmbH, Duisburg to the Böllhoff Group in Bielefeld. The company was founded in 2003 and was responsible for providing support in Germany for an international Bossard customer. In 2004, Bossard Germany GmbH had eight employees and reported sales totaling about CHF 6 million.

Bossard and Böllhoff, two leading groups of companies in the fastening technology sector with complementary geographic focus, entered into a strategic alliance - 2-B-global - in July 2004 to provide the best possible service and support for industrial customers with multinational operations. 2-B-global has been designed to offer cross-company services to mutual customers worldwide. According to the terms of the alliance Böllhoff, the market leader in Germany, supports the defined mutual customers in the German market just as Bossard does in other markets for Böllhoff. Through the sale of Bossard Germany GmbH to Böllhoff useful synergies have been created for each of the two companies. And, as a result, both Bossard and Böllhoff can now focus even more closely on their geographic strengths.

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