

Press Release

Bossard Groupe

New chairman of the board appointed/new board member proposed for election

The board of directors of Bossard Holding AG has appointed Dr. Thomas Schmuckli to succeed Dr. Kurt Reichlin as chairman of the board. Dr. Kurt Reichlin will be giving up this mandate at the annual general meeting on April 17, 2007. He joined the board of Bossard Holding AG in 1977 and took over as chairman in December 2001. With his retirement the highest management body of Bossard Holding AG is losing a personality who successfully led and shaped our company with his judiciousness, his experience and his wisdom. We would like to thank Dr. Kurt Reichlin for his thirty years of exceptional commitment and service in the interests of the Bossard Group.

We are delighted that, in Dr. Thomas Schmuckli (44), we have found the successor to take over the chairmanship of the board. He is a doctor of law, a practicing lawyer and a management graduate of the Institute of Industrial Engineering and Management (BWI) in Zurich. He was elected to the board of Bossard Holding AG in 2000, having served as secretary to the board between 1997 and 2000. With Dr. Thomas Schmuckli, the chairman of the board will again be a member of the Bossard families. Since 1993 he has worked in various functions in the finance industry and currently he holds a top position in the legal service of Credit Suisse.

The board is proposing Urs Fankhauser as a member of the board to replace Dr. Kurt Reichlin on his retirement. Urs Fankhauser (47) has a degree in mechanical engineering and, additionally, an MBA. Since 2002 he has been a member of senior management of the Sulzer Group and heads Sulzer's Chemtech division with its 1,600 employees. Previously he headed the division's operations in Asia and America for several years.

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