

## Press Release

### Bossard Group

#### Change at head of North American operations

**As of March 1, 2008, Steen Hansen will take over responsibility for Bossard's North American business and, at the same time, he will become a member of the Group's executive committee. Scott Mac Meekin, head of our Asian market region, who lead the American business through the reorganization, will in future again concentrate fully on developing the Asian business area. Bossard's North America restructuring project was concluded within budget and on schedule at end 2007.**

Bossard Group has integrated the U.S. companies it acquired in the 1990s into one powerful entity. Bossard North America will now be operating under the stewardship of Steen Hansen.

The board of directors would like to thank Scott Mac Meekin who, apart from building up our Asian business, successfully united the various decentralized business units and modified Bossard's U.S. infrastructure and logistics systems to meet the new strategic requirements. The entire project remained within budget.

49-year-old Steen Hansen has been with Bossard Group since 2001. He joined the company as Director of logistics in Denmark, was appointed Vice President Group logistics in 2004 and then took over as CEO of the largest Bossard U.S. subsidiary in 2006. He has an MBA from the Swiss Federal Institute of Technology, Zurich and qualified as Bachelor of Science Technology Management and Marine Engineering from the Technical University of Denmark.

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