

Press Release

Bossard Group

Bossard invests in the Future

Bossard Group is investing some CHF 22 million to expand and enhance its logistics center in Zug. This will allow Bossard to offer comprehensive fastening solutions to its customers even more efficiently, and will help it to meet its own challenging growth targets. Expanding the entire logistics center and installing cutting-edge inventory management and conveyor systems will not only substantially enhance warehousing capacity and optimize material flow, it will also increase throughput volume. The current planned expansion phase will almost double warehouse capacity in Zug and, moreover, it will further improve supply reliability for customers whom Bossard provides with automated logistics solutions right up to the assembly line. The future warehouse will have enough capacity for 530,000 different stock keeping units and for some 18,000 pallets. Ecological considerations have also been included in the expansion plans: a geothermal heat pump will be used to heat the logistics center and the adjacent administrative building. Construction will commence in spring 2011 and is expected to become operational during the course of 2012.

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Profile:

Bossard is a fastening technology and logistics company operating globally. Its full-service package focuses on fasteners and includes worldwide sales, technical and engineering support, and inventory management. Its customer base is made up of local and multinational industrial companies. The Group has 1,450 employees in more than 50 locations worldwide and reported sales of 395 million Swiss francs in the year 2009. Bossard is listed on the Swiss Exchange.