

## Press Release

### Bossard Group

#### Bossard completes acquisition of KVT Fastening

On November 30, 2012 the Bossard Group completed the acquisition of the KVT Fastening division, first announced on October 25, 2012. The Fastening division was previously part of the KVT Koenig Group.

KVT Fastening – a renowned specialist for high-quality, special fastening and sealing applications with market focus in German-speaking countries – employs around 230 employees in Germany, Switzerland, Austria and Central Eastern Europe and has a turnover of approximately CHF 120 million.

The acquisition enables the Bossard Group to move closer to their strategic goal of continuing to drive profit growth globally and to enhance worldwide customer satisfaction. At the same time the Group will be able to reinforce their competency in the area of industrial fastening and benefit as a result from extending their product and services portfolio to an optimal level for their customers. In addition the strategic cross-linking of solid engineering expertise from both companies will create new possibilities for meeting the growing demand for customer-specific solutions and innovative fastening technology.

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**Profile:**

Bossard is a leading supplier of intelligent solutions for industrial fastening technology. The company's complete portfolio for fasteners includes worldwide sales, technical consulting (engineering) and inventory management (logistics).

Its customers include local and multinational industrial companies who use Bossard's solutions to improve their productivity. Employing 1,600 people in over 50 locations around the world, the Group generated CHF 474 million in sales in 2011. Bossard is listed on the SIX Swiss Exchange.