

## Press release

### **Bossard to divest its US subsidiary, Bossard Metrics**

The Bossard Group is to sell its North American subsidiary company, Bossard Metrics, Inc. to Lindstrom Metric, LLC, headquartered in Blaine, Minnesota. Lindstrom Metric, LLC, in turn, is part of the Harbour Group domiciled in St. Louis, Missouri. Bossard Metrics, Inc. is a premier supplier of standard metric fasteners to the U.S. distribution market. Lindstrom Metric, LLC, already a long-standing business partner of Bossard, is North America's leading wholesaler of standard and specialty metric fastening elements and, like Bossard Metrics, Inc., focuses on distributors in the American market. The sale to Lindstrom Metric, LLC sees Bossard entering into a new long-term partnership with Lindstrom Metric, LLC: the latter has been named as its exclusive Bossard Master Distributor for the distribution channel in the USA. The product and service portfolios of the two companies are a perfect fit, and customers of Lindstrom Metric, LLC will in future benefit from an even broader range of Bossard products in the United States. Bossard Metrics, Inc. employs 23 people and achieved a turnover of USD 9.5 million in 2011. The parties have agreed to keep the purchase price confidential.

Bossard North America, Inc., part of the Bossard Group's core operations, is not affected by this sale; like the entire Bossard Group, it focuses on the distribution of fastening technology and providing engineering and logistic services to a wide range of international OEM based in the U.S.

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**Profile:**

Bossard is a leading supplier of intelligent solutions for industrial fastening technology. The company's complete portfolio for fasteners includes worldwide sales, technical consulting (engineering) and inventory management (logistics).

Its customers include local and multinational industrial companies who use Bossard's solutions to improve their productivity. Employing 1,600 people in over 50 locations around the world, the Group generated CHF 474 million in sales in 2011. Bossard is listed on the SIX Swiss Exchange.